

First Time Home Buyer's Checklist

- Start with an understanding of the process. Your Carmen & Tony team orientation begins with a process overview.
- Establish your proof of funds, or proof of income and employment, for purchase.
- For a loan-based purchase, vet and select a lender or mortgage broker and secure a pre-approval.
- Vet and select additional team members to facilitate your transaction's success, including real estate broker, inspection service, real estate attorney, insurance provider.
- Based on your plans for purchase and, in the case of a loan-based purchase, your lender's recommended ratios, save or set aside purchase downpayment funds and establish your budget parameters.
- Determine your needs (location, number of rooms, functions, proximity to required elements/transportation, etc.) and wants (condition, design, level of amenity, etc.)
- Conduct an informed and intentional search (above and beyond what online distributors provide), including in-person showings.
- Select a property and work with your broker to make an offer.